

This is an important notice. Please have it translated.

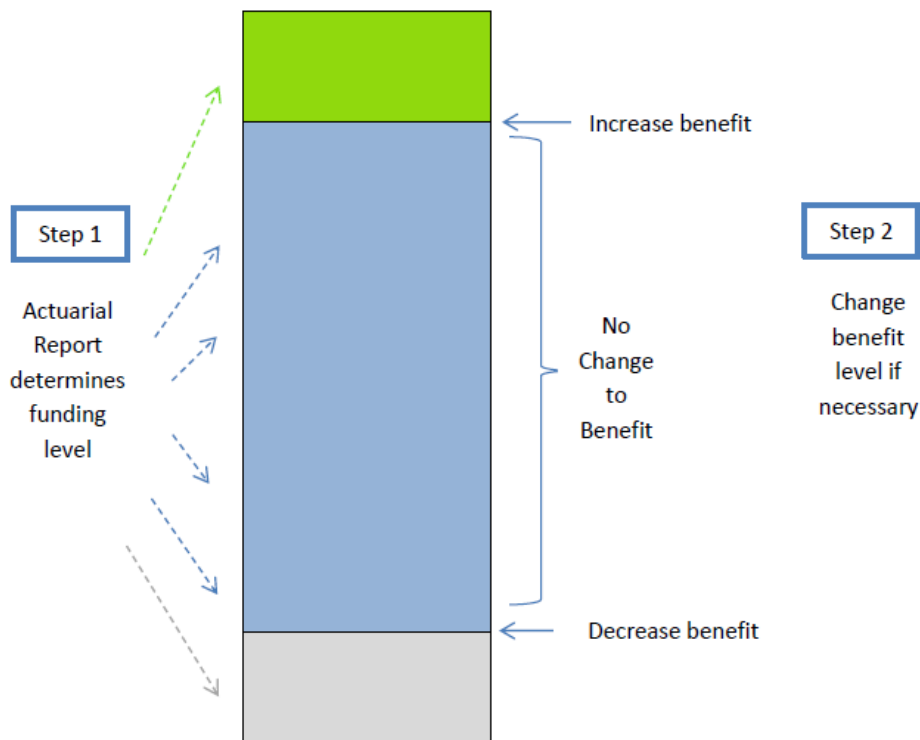
这是一份重要通知，请找人帮您翻译。

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More information about changes to the BCGEU pension plan

After July 1, 2016, the BCGEU Pension Plan will be a **target benefit plan** that will pay members monthly pensions during retirement. The target benefit is the anticipated monthly payment amount, but it is not guaranteed. In a target benefit pension plan, benefits can be reduced if the plan does not have sufficient assets to fund the benefits of its members. Similarly, the benefits can be increased if the plan has assets that are greater than the benefits of its members.

This bulletin provides a simplified explanation of when adjustments to benefit levels will happen in a target benefit plan. At step 1, an actuary hired by the Plan's trustees assesses the adequacy of the assets in the Plan to fund the benefits at their current level. At Step 2, the benefit level is adjusted if necessary. In the graphic below, the funding level the actuary reports could be located in the green area, which means that benefits will be increased, or in the blue area, which means benefits will stay at the same level, or in the grey area, which means that benefits will be reduced.



Benefits cannot be increased or decreased except in response to an actuarial report. An actuarial report will not be undertaken any more often than once per year.

Questions? Call 1-888-267-6774 (toll free) or send an email to BCGEU.pensionplan@bcgeu.ca

SAVE THE DATE: Telephone Town Hall scheduled for April 27, 2016 at 6:30 p.m. Pacific Time. Details about how to participate in this call can be found on the reverse of this page.

Telephone Town Hall – How to Participate

If you have received recorded messages by telephone to alert you about BCGEU Pension Plan bulletins in recent months, this is the number on which you will be contacted for the Telephone Town Hall at 6:30 p.m. (Pacific Time) on April 27, 2016. To participate, simply pick up the call at that time.

If you have not received recorded calls about Plan bulletins from the BCGEU, you are welcome to provide us with a telephone number to be used to contact you for the Town Hall. Please provide your name and telephone number to BCGEU by telephone at 1-888-267-6774 (toll free) or email to BCGEU.pensionplan@bcgeu.ca before April 20th, 2016.